

Annexure B – Annual Report on CSR Activities

1. A brief outline on CSR Policy of the Company.

Your Company has a Board approved CSR policy, charting out its CSR approach, and is available on the Company's website viz. URL:<http://www.sbisgcs1.co.in/about.php>.

As per CSR Policy, CSR activities comprises of:

Projects or programs relating to activities undertaken by the board of directors of a company (Board) in pursuance of recommendations of the CSR Committee of the Board as per declared CSR Policy of the company subject to the condition that such policy will cover subjects enumerated in Schedule VII of the Act.

2. The Composition of the CSR Committee.

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sangeet Shukla	Chairman	2	2
2	Mr. Ashwani Sindhvani	Member	2	2
3	Mr. TVS Ramana Rao	Member	2	2
4	Mr. Nicolas Gonzalez	Member	2	2

- 3 Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company <https://www.sbisgcs1.co.in/page/about-us#policywrap>

- 4 Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). Not Applicable

- 5 Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set off from preceding financial years (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
1.	2018-19	22,000/-	--
2.	2019-20	26,400/-	--
3.	2020-21	38,538/-	--
4.	2021-22	--	38,538/-

- 6 Average net profit of the company as per Section 135(5) Rs. 55,93,93,105/

- 7 (a) Two percent of average net profit of the company as per section 135(5) Rs. 1,11,87,862/-
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. NIL
- (c) Amount required to be set off for the financial year, if any NIL
- (d) Total CSR Obligation for the financial year (7a+7b+7c) Rs. 1,11,87,862/-

8(a) CSR amount spent or unspent for the financial year 20-21

Total amount spent for the Financial Year (in Rs.)	Amount unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of Transfer	Name of fund	Amount	Date of transfer
1,12,00,000/-	NIL	--	--	NIL	--

8(b) Details of CSR amount spent against **ongoing projects** for the financial year.

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	State	Dist	Project duration.	Amount allocated for the project in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Name	Mode of Implementation - Through Implementing Agency
												CSR Registration number.
1.	Project Jagruti by Light of Life Trust in Murbad	Preventive health care and sanitation	Yes	MH	Tthane	1yr	12,00,000/-	12,00,000/-	NIL	No	SBI Foundation	

Note: As the project duration is for 1 year (01.12.2020-30.11.2021), INR 3,27,184/- (Rupees Three Lakhs Twenty-Seven Thousand One Hundred and Eighty-Four Only) have been utilised till 31.03.2021 by the trust. The unspent amount of INR 8,72,816/- (Rupees Eight Lakhs Seventy-Two Thousand Eight Hundred and Sixteen only) will be utilised to support project activities during the next FY 2021-22 i.e. from 01.04.2021 to 30.11.2021.

8(c) Details of CSR amount spent against **other than ongoing projects** for the financial year.

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing Agency	
				State	Dist.			Name.	CSR registration number
1.	PM CARES Fund	Contribution to PM CARES fund	NA	NA	NA	1,00,00,000	Yes	NA	NA

8(d) Amount spent in administrative Overheads NIL

8(e) Amount spent on Impact Assessment, if applicable NIL

8(f) Total amount spent for the Financial year (in Rs.)(8b+8c+8d+8e) 1,12,00,000/-

8(g) Excess amount for set off, if any

Sl. No	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	1,11,87,862
(ii)	Total amount spent for the Financial Year	1,12,00,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	12,138
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	12,138

9. (a) Details of Unspent CSR amount for the preceding three financial years: NA

Sl.No	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer	
1.							
2.							
3.							
	TOTAL						

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s): NA

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1.								
2.								
3.								
	TOTAL							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year **(asset-wise details)**. NA
- (a) Date of creation or acquisition of the capital asset(s). NA
- (b) Amount of CSR spent for creation or acquisition of capital asset. NA
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. NA
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). NA
11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). NA

Sd/-
(Managing Director or
Director).

Sd/-
(Chairman CSR Committee).