

Department of Economic Affairs notifies Mauritius as eligible country for Category-I FPIs

Department of Economic Affairs (DEA) of Ministry of Finance has notified Mauritius as an "eligible country", enabling its investment entities to register as Category-I Foreign Portfolio Investors (FPIs).

As per the Regulation 5 (a) (iv) of the SEBI (Foreign Portfolio Investors) Regulations, 2019 category-I FPIs shall include entities from the Financial Action Task Force (FATF) member countries or from any country specified by the Central government by an order or by way of an agreement or treaty with other sovereign governments, which are

- Appropriately regulated funds.
- Unregulated funds whose investment manager is appropriately regulated and registered as a Category I FPI (Provided the investment manager takes the responsibility of all the acts of commission or omission of such unregulated funds
- University related endowments of such university that have been in existence for more than five years.

Source: DEA circular and [Mint](#)

Impact: For your information only

Action(s) to be taken: None

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