

Forthcoming Banking & Trading Holidays

August 15, 2022, Monday (Independence Day)
 India Banking and Trading Holiday
 August 31, 2022, Wednesday (Ganesh Chaturthi)
 India Banking and Trading Holiday

Broad Indices	Aug 8	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	58853	0.80	7.33	8.43	22.73
Nifty 50	17525	0.73	6.79	7.93	21.02
BSE Mid cap	24556	0.31	6.17	5.82	20.88
Nifty Midcap 100	30366	0.36	6.23	8.66	22.00

Sectoral Indices	Aug 8	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	29674	1.05	23.84	29.14
S&P BSE Bankex	43852	0.69	9.96	7.66
S&P BSE CD	40341	0.57	3.54	10.28
S&P BSE CG	30291	2.00	15.07	27.37
S&P BSE FMCG	15667	0.18	14.22	14.50
S&P BSE Healthcare	23254	0.30	1.47	-11.82
S&P BSE IT	30393	0.02	-2.11	-4.05
S&P BSE Metal	18588	1.27	-10.12	-12.11
S&P BSE Oil & Gas	19330	-0.03	-0.42	22.64
S&P BSE Power	4777	1.92	-1.28	78.78
S&P BSE Realty	3490	0.10	7.50	8.40

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Aug 5	MF Inv Aug 5	DII Inv Aug 8
Buy	8403	NA	5126
Sell	6403	NA	5267
Net	2000	NA	-141
Net (YTD)	-197830	143812.15*	240607

*Data as of Aug 3

Debt Market Indicators	Aug 8	1D Ago
Repo rate	5.40%	5.40%
Reverse repo rate	3.35%	3.35%
MSF rate	5.65%	5.65%
Call Rate	4.50%	5.30%
10 Yr Gilt^	7.35%	7.32%
91-day T-bill^	5.55%	5.50%
364-day T Bill^	6.19%	6.19%
TREPS	4.20%	4.80%
Net LAF o/s (Rs lakh Cr)*	-212,706	-256,119
M3 supply (Rs lakh Cr)**	209.11	210.37
G-sec Volume (Rs Cr)	21500	48855

*Data with 1-day lag (includes fixed and variable repo & reverse repos)

** Data as of Jul 15 and Jul 1 respectively ^Weighted average yield

Key Macro Indicators

CPI	7.01% (Jun-22)
WPI	15.18% (Jun-22)
GDP Growth Rate	4.1% (Jan-Mar 22)
IIP	19.64% (May-22)

Indian Equity

- Indian benchmark equity indices ended higher on Monday on buying in auto and metal shares and a decline in oil prices.
- However, some gains were curbed since investors awaited more corporate earnings reports and news on potential recession risk in the United States (US).
- The top gainers were Coal India, Mahindra & Mahindra, Bajaj Finserv, Hindalco, and HDFC Bank, up 2.5-3.3%.
- The top losers were BPCL, SBI, Britannia, UltraTech Cement, and Nestle, down 1.4-3.2%.

Indian Debt

- The interbank call money rate ended lower at 4.50% on Monday compared to 5.30% on Friday.
- Government bond prices fell on Monday following hawkish stance of the RBI and a spike in US treasury yields owing to robust monthly jobs data.
- Caution ahead of the state debt auction results also weighed on the sentiments.
- The yield of the 10-year benchmark 6.54% 2032 bond ended higher at 7.35% on Monday compared to 7.30% on Friday.

Economy and Governments

- Finance Minister Nirmala Sitharaman said the RBI has taken steps to promote rupee as the preferred currency for global trade in order to promote exports.
- The Minister of State for Finance Pankaj Chaudhary said that government plans to monetise infrastructure assets worth more than Rs 1.62 lakh cr (\$20 bn approx) during current fiscal.
- Lok Sabha passed a bill seeking to mandate the use of non-fossil energy sources such as biomass, ethanol and green hydrogen.
- Chief Economic Advisor V Anantha Nageswaran said that the private sector needs to invest more in technology and boost research and development to help economy.
- The Minister of State for Finance Bhagwat Kishanrao Karad said the government will decide on re-initiating the process of BPCL strategic sale.
- The Directorate General of Trade Remedies, an arm of the commerce ministry recommended imposition of anti-dumping duty on imports of a kind of cutting tool from China, for five years.
- The Commerce ministry to push for direct tax sops under the Development of Enterprise and Services Hub (DESH) Bill.
- RBI said small finance banks which have completed two years of operations, with a minimum net worth of Rs 500 cr (\$63 mn approx.) can deal in foreign exchange.
- RBI's July inflation expectation survey of households indicated that median inflation perception moderated by 80 basis points to 9.3%.
- SEBI proposed the concept of blue bonds for sustainable financing activities.
- SEBI is considering a plan to alter the payment mechanism in stock market trades.
- IRDAI is all set to revamp the grievance redressal mechanism and call it Bima Bharosa.
- As per AMFI data, net inflows in equity mutual funds fell 42.6% on-month to Rs 8898 cr (\$1 bn approx.) in July.
- The Employees' Provident Fund Organisation (EPFO) made Rs 67619.72 cr (\$9 bn approx.) from its foray into exchange-traded funds (ETFs).

Global Indices	Aug 9	1D % Chg	3M % Chg	1Y % Chg
DJIA	32774	-0.18	1.64	-6.63
Nasdaq	12494	-1.19	7.49	-15.92
FTSE 100	7488	0.08	3.76	4.99
DAX	13535	-1.12	1.15	-14.04
Nikkei 225	28000	-0.88	6.39	0.65
Hang Seng	20003	-0.21	0.01	-23.89
KOSPI	2503	0.42	-4.11	-23.22

Commodity Prices	Aug 8	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)*	96.31	96.65	105.94	69.04
NYMEX Crude Oil (\$/bbl)*	90.50	90.76	103.09	66.48
Gold (Rs / 10 gm)#	52184	52019	51692	47647

ibjarares spot prices *Data as of Aug 9

Currencies Vs INR	Aug 8	Aug 5
USD	79.58	79.24
GBP	96.27	96.06
Euro	81.03	80.91
100 Yen	59.04	59.33
Forex Reserve (\$ bn)*	573.88	571.56

* Data pertains to Jul 29 and Jul 22 respectively

Source: CRISIL

Capital Market

- NTPC to seek shareholders' approval to raise Rs 12000 cr (\$2 bn approx) through issuance of NCDs.
- JSW Neo Energy acquired Mytrah Energy (India) Pvt. Ltd's 1753 megawatts (MW) of renewable energy portfolio, for about Rs 10530 cr (\$1 bn approx.).
- UpGrad garnered \$210 mn in a funding round led by ETS Global, Bodhi Tree, Kaizen Management Advisors and others.
- AU Small Finance Bank raised around Rs 2000 cr (\$251 mn approx.) from qualified institutional investors.
- Torrent Power received shareholders' approval for raising up to Rs 2000 cr (\$251 mn approx.) through the issuance of non-convertible debentures (NCDs).
- Syrma SGS Technology is eyeing raising Rs 840 cr (\$106 mn approx) through an initial public offering (IPO), which will be open from August 12-18.
- Fincare Small Finance Bank plans to mop up Rs 625 cr (\$79 mn approx) through an IPO.
- Weave Capital launched a multi-stage VC fund with a total corpus of \$75 mn with a green shoe option of \$25 mn.
- According to SBI report, India's home loan market is expected to double to Rs 48 lakh cr (\$603 bn approx) in 5 years.
- HDFC Bank raised up to \$300 mn in NRE deposits.
- Adani Properties (APPL) raised Rs 800 cr (\$101 mn approx.) debt from Credit Suisse for financing expansion and acquisition in the realty space.
- Clevertap to raise around \$75 mn from Canada's CDPQ and IIFL.
- SoftBank, NewQuest Capital Partner and others looks to pare stake in FirstCry.
- Warburg plans to raise \$250-300 mn by diluting 25-30% stake in Avanse.

Global Equity

- **Wall Street stocks** closed lower on Tuesday owing to losses in technology shares on disappointing earnings reports and on caution ahead of the domestic inflation number.
- **FTSE** index rose on Tuesday amid caution ahead of the US inflation data.
- **Nikkei** index declined on Tuesday on weak quarterly earnings reports and on caution ahead of the US inflation data.
- **Hang Seng** index fell on Tuesday dragged down by losses in technology shares following Covid-19 lockdowns in China and on concerns after the government denied property tax waiver.
- At 8.30 AM in the morning, Asian Markets were trading mostly lower.

International

- The Bank of England Deputy Governor Dave Ramsden said the central bank may have to raise interest rates further to tackle inflation pressures that are gaining a foothold in the country's economy.
- China's consumer price index (CPI) rose 2.7% on-year in July, up from a 2.5% reading in June. While producer price index (PPI) fell to 4.2% from 6.1%.
- Japan's producer prices increased by 8.6% on-year in July from an upwardly revised 9.4% growth in June.

Commodities

- Crude oil prices fell 26 cents to settle at \$90.50 a barrel on the NYMEX on demand worries due to economic slowdown.

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