Request For Proposal (RFP)
Reference Number - SBISG-GSS/2026-27/20

FOR

APPOINTMENT OF IT AUDITOR FOR SYSTEMS AND CYBER AUDIT

from FY 2026-27 till FY 2027-28
OF

SBI-SG GLOBAL SECURITIES SERVICES PRIVATE LIMITED

SBI-SG Global Securities Services Private Limited
Jeevan Seva" Annexe Bldg., Ground Floor, S.V. Road,
Santacruz (W), Mumbai – 400054.

SCHEDULE OF EVENTS & DETAILS

S.N.	Event Description	Dates
1.	Date of commencement of Bidding Process (Publication of Tender)	25TH August 2026
2.	Last date and time for receipt of written queries for clarification from bidders. - Email	28TH August 2026
3.	Pre-Bid Meeting – Virtual Meeting (if found necessary, depending on the number of queries received)	28TH August 2026
4.	** Last Date and Time for Bid Submission –Email – Password protected (Pdf/Zip file)	31st August 2026
5.	Date of Technical Bid Opening - Virtual Meeting	Will be announced over email
6.	Date of Opening of Commercial bids – Virtual Meeting	Will be announced over email

**** All technical and commercial bids have to be submitted in a separate ZIP file on email to CISO@sbisgcsl.co.in and CRO@sbisgcsl.co.in. The Commercial Bids to be password protected, else the bid will be disqualified.**

Important Note: Applications in response to this RFP are invited to carry out a preliminary evaluation to assess the suitability of the applicants to take up the assignment based on our internal norms.

Disclaimer

The information contained in this RFP document or information provided subsequently to applicants whether verbally or in documentary form by or on behalf of SBI-SG Global Securities Services Private Limited ("SBI-SG"), is provided to the applicant(s) on the terms and conditions set out in this RFP document and all other terms and conditions subject to which such information is provided.

This RFP document is not an agreement and is not an offer or invitation by SBI-SG to any parties other than the applicants who are qualified to submit the applications as per the eligibility conditions. The purpose of this RFP is to provide the applicant(s) with information to assist the formulation of their proposals. This RFP does not claim to contain all the information each applicant may require. Each applicant firm should conduct its own investigations and analysis and should check the accuracy, reliability and completeness of the information in this RFP. SBI-SG makes no representation or warranty and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this RFP.

The information contained in the RFP document is selective and is subject to updating, expansion, revision and amendment. It does not purport to contain all the information that an Applicant may require. SBI-SG does not undertake to provide any applicant with access to any additional information or to update the information in the RFP document or to correct any inaccuracies therein, which may become apparent. SBI-SG reserves the right or discretion to change, modify, add or alter any or all the provisions of this RFP document and / or the selection process, without assigning any reasons, whatsoever. Such change will be intimated to all applicants. Any information contained in this RFP document will be superseded by any later written information on the same subject made available to all recipients by SBI-SG.

SBI-SG may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information in this RFP.

SBI-SG reserves the right to reject any or all the expression of interest / proposals received in response to this RFP document at any stage without assigning any reason whatsoever. The decision of SBI-SG shall be final, conclusive and binding on all the parties.

SBI-SG retains full and unrestricted rights to reject any bid where the pricing is assessed to be non-competitive, commercially unsuitable, or otherwise unfavourable. SBI-SG may, at its discretion, call for revised pricing, enter into negotiations, or annul the bidding process entirely. No bidder shall have any claim or entitlement arising from such actions.

SBI-SG Global Securities Services Private Limited

Invitation of Tender Offers

1.1. **Invitation for appointment**

SBI-SG Global Securities Services Private Limited ***(hereinafter referred to as the "Company" or "SBI-SG")*** (CIN: U74900MH2008PTC182269). a Company incorporated under the Companies Act 1956 having its Registered and Corporate Office at B – Wing, Jeevan Seva Annexe Bldg., Ground Floor, S.V. Road, Santacruz (W), Mumbai – 400054 invites sealed tender offers / password protected (pdf / zip) file in the prescribed format (Refer Annexures) from eligible, reputed firm **for APPOINTMENT OF IT AUDITOR for SYSTEMS AND CYBER AUDIT FY 2026-27 till FY 2027-28 AS PER THE SCOPE SET Forth in the document** of SBI-SG Global Securities Services Private Limited. In this RFP, the term bidder/prospective bidder refers to the primary bidder participating for delivering services mentioned in the scope of works.

1.2 **Due Diligence**

The Applicant is expected to examine all instructions, forms, terms and specifications in this RFP. Application shall be deemed to have been done after careful study and examination of this RFP with full understanding of its implications. The Application should be precise, complete and in the prescribed format as per the requirement of this RFP. Failure to furnish all information required by this RFP or submission of Application not in conformity with this RFP in every respect will be at the applicant's risk and may result in rejection of the Application.

1.3 **Cost of Participation**

The applicant shall bear all costs associated with the preparation and submission of its Application and SBI-SG will in no case be held responsible or liable for these costs, regardless of the conduct or outcome of the selection process.

1.4 **Clarification on RFP Documents**

A prospective applicant requiring any clarification on this RFP may contact SBI-SG in writing by E-mail at **CISO@sbisgcsl.co.in** & **CRO@sbisgcsl.co.in**. SBI-SG shall respond in writing by E-Mail to any request for clarification on the RFP documents from the prospective applicants, which it receives not later than 28th August, 2026.

Further SBI-SG will respond by E-Mail to all clarifications without identifying the source of the inquiry. SBI-SG shall not be responsible for any external agency delays.

1.5 **Amendment of RFP Document**

a) SBI-SG reserves right to amend the RFP document by issuing an addendum to this entire selection process.
b) At any time before the deadline for submission of proposals, SBI-SG may, for any reason, whether on its own initiative or in response to a clarification requested by prospective applicants, modify this RFP Document.
c) All applicants who have responded to this RFP shall be notified of the amendment/s in writing by e-mail or fax or post, and all such amendments shall be deemed binding on them.
d) If required, in order to allow prospective applicants reasonable time to take the amendment into account in preparing their applications, SBI-SG reserves the right to extend the deadline for the submission of applications. However, no request from the applicant/s, shall be binding on SBI-SG for the same.

The soft copy of the application duly signed and stamped along with supporting documents should be addressed to CISO@sbisgcsl.co.in and CRO@sbisgcsl.co.in**."**

1.6 The proposed appointment would be for specific assignment only and shall be renewed for a further period subject to review of performance by SBI-SG.

1.7 The last date for submission of the applications with all relevant documents in a closed cover or via Email – Password protected pdf/zip file is 31st August, 2026. Applications received thereafter shall not be considered.

1.8 Mere submission of application does not, in any way, constitute a guarantee for award of any assignment by the Company.

1.9 The Company reserves the sole right to shortlist and award the assignments based on specified criteria and subject to approval of the appointment by the Tender Committee.

1.10 The engagement period is as follows:

2 **Information Required**

2.1 Mandatory information to be submitted on the letter head of the firm to be eligible for the bidding process (Please attach as Annexure-I):

ANNEXURE I (Profile)

Sr. No.	Particulars	Details
Basic Data		
1.	Name of the Firm	
2.	Address of Head Office Number of Branch Offices (Specially mention the office address, Partner and other details of the contact person in Mumbai office)	
3.	Constitution	
4.	Date of Establishment	
5.	Company/Firm's Head Office Address	
6.	Registered Office Address	
7.	GST Number	
8.	Whether the Firm or any partner has ever been debarred by SEBI/RBI/CAG/BSE/NSE or any Government Organization & if yes, details: Regn. No. Name of the partner Brief reasons for debarment	
9.	Whether your firm had or is presently having any kind of professional/business association directly with SBI Bank, or SBI Group or any of their associates in India or elsewhere, which is likely to result in conflict with the proposed assignment under this RFP?	
10.	Any pending or past litigation (within three years)? If yes, please give details	
12	Details of Qualified Staff (as per annexure - 1)	
13	Past Experience of Audit (as per annexure - 2)	

3. **Documents to be submitted with the application.**

The bidder shall submit the following documents along with the application.

i) CERT-In empanelment Certificate
ii) Letter of confirmation regarding non-disqualification as per Annexure – 5.
iii) All other documents as per Eligibility Criteria set forth

4. **General Conditions**

1.	No communication will be sent by the SBI-SG, or correspondence will be entertained with those firms which are not shortlisted or selected.
2.	The selected Firm, on receiving the offer letter from SBI-SG, shall submit hard copies of Letter of acceptance of terms and conditions, undertaking letter on letter head, and Undertaking of Confidentiality Agreements
3.	The assignment should be carried out in a professional manner and in case of any misconduct & negligence, SBI-SG is free to report the matter to CERT-IN / SEBI under the guidelines from time to time. This will be in addition to the disengagement from the assignment.
4.	By virtue of the engagement, the successful applicant's team may have access to business information of SBI-SG. SBI-SG shall at all times have the sole ownership of and the right to use all such data in perpetuity in the course of performing the Service(s) under the Engagement.
5.	Appointment of any Firm shall be purely at the discretion of SBI-SG, and no rights whatsoever accrue to any firm to compel SBI-SG for such an appointment.
6.	The selected firm shall adhere to the coverage strictly as per the scope as may be decided by SBI-SG from time to time.
7.	SBI-SG reserves the right to seek views from the entities with whom the firm is/has been/was associated.
8.	The selected firm shall not sub-contract the assignment or any part thereof to any other firm or persons without express permission from SBI-SG.
9.	Any other terms and conditions of the assignment as may be decided by SBI-SG within the overall scope shall become applicable.

5. **Eligibility Criteria for Auditor Appointment**

S.N.	Eligibility Criteria	Score
1	The bidder should be a company/LLP/partnership registered in India under relevant laws (Companies Act 2013/1956, LLP Act 2008, etc.) and in continuous operation for at least 5 years as on RFP date.	10
2	The bidder should have registered office in Mumbai	10
3	The bidder must have annual turnover of at least ₹5 Crore in the last 3 financial years.	5
4	The bidder should be profitable (operating profit) for at least 2 out of the last 3 financial years.	5
5	The proposed team must have relevant domain expertise and certifications in cybersecurity (e.g., CISA, CISSP, CERT-In empanelled auditor credentials etc.).	20
6	CERT-In empanelment - The bidder must be CERT-In empanelled vendor as on date of submission of bid and validity to remain CERT-In empanelled including the tenure of ATR submission	10
7	The bidder should have experience in conducting Systems & Cyber Audit: • >= 15 years – 20 marks • <5 years – 05 marks • <3 years – 0 marks	20

8	The bidder should not be blacklisted/debarred by any Government/PSU/Bank/RBI/SEBI/IRDAI or involved in major litigations related to cybersecurity breaches/privacy failures. (Non-Negotiable)	10
9	No conflict of interest	10
		100

Note: The bidder to create one consolidated PDF with the eligibility Criteria self-scored with relevant document enclosed in the same PDF.

6. **Tenure of Assignment**

   The audit engagement shall span April 2026 to March 2028 (Audit Period), covering FY 2026-27 and FY 2027-28, and shall include the stipulated timelines for submission of Action Taken Reports (ATRs). Annual renewal of the engagement will be contingent upon the satisfactory completion of all deliverables, as determined by SBISG.

7. **Location Coverage**

   SBISG and all its branches. The Auditor to support Audit for both Head Office and Branches as per the address below:

   Head Office
   SBISG Global Securities Services Pvt. Ltd.
   "B Wing", Jeevan Seva Annexe Building, Ground Floor,
   S.V. Road, Santacruz (West),
   Mumbai - 400054, Maharashtra, India.

   Branch Office
   SBI-SG Global Securities Services Private Limited
   Office No. 311, 3rd Floor, Pragya-2,
   Block 15-C1, Zone-1, GIFT IFSC,
   GIFT City, Gandhinagar - 382050, Gujarat, India.

8. **Important information about other expenses**

   a. No travelling allowance/ halting allowance shall be paid to the bidder for carrying out the assignment.

   b. For physical verification of fixed assets at places other than mumbai, company will make arrangements.

   c. Payment to the bidders will be exclusive of tax.

   d. The Assignment charges once fixed shall remain unchanged throughout the tenure of the assignment. SBI-SG's decision will be final in this regard.

9. **Conduct and Performance Monitoring**

   a. SBI-SG shall designate one or more of its officers as a point contact for coordinating the assignment accordingly.
   b. SBI-SG shall provide requisite initial information of its activities and further support.
   c. SBI-SG reserves the right to review the appointment at any point of time and if necessary, to cancel or revoke the appointment by giving 7 days' written notice. If the bidder/applicant is debarred by CERT-IN / SEBI / RBI / CAG BSE / NSE or any government organization during the current assignment

period, then with immediate effect the assignment will be terminated. In case of termination of assignment, the remuneration for the incomplete month and the residual period of engagement shall not be payable by SBI-SG.

d. In case the firm fails to report serious omissions/ commissions/ non-compliance / cyber incident etc., SBI-SG reserves the right to report the matter to CERT-IN / SEBI / RBI / CAG, which may result in appropriate action. Such firms will not be eligible for assignment of any "information- security" related activity with SBI-SG for the next five years.

10. **Representations and Warranties by the Applicant:**

That the Applicant is a Proprietor/Partnership firm/LLP which has the requisite qualifications, skills, experience and expertise in providing Service(s) contemplated hereunder, the financial wherewithal, the power and the authority to enter into the Engagement and provide the Service(s) sought by SBI-SG.

That the Applicant is not involved in any major litigation, potential, threatened or existing, that may have an impact of affecting or compromising the performance and delivery of Service(s) under this Engagement.

That the representations made by the Applicant in its application are and shall continue to remain true and it fulfil all the requirements as are necessary for executing the duties, obligations and responsibilities as laid down in the Engagement and the RFP Documents and unless SBI-SG specifies to the contrary, the Applicant shall be bound by all the terms of the RFP.

That the Applicant has the professional skills, personnel and resources/authorizations that are necessary for providing all such services as are necessary to perform its obligations under the application and this Engagement.

That all the representations and warranties as have been made by the Applicant with respect to this RFP and Engagement, are true and correct, and shall continue to remain true and correct throughout the term of the Engagement.
That the execution of the Service(s) herein is and shall be in accordance and in compliance with all applicable laws.

That there are – (a) no legal proceedings pending or threatened against Applicant or any of its partners or its team which adversely affect/may affect performance under this Engagement; and (b) no inquiries or investigations have been threatened, commenced or pending against the Applicant or any of its Partners or its team members by any statutory or regulatory or investigative agencies.
That the Applicant has the corporate power to execute, deliver and perform the terms and provisions of the Engagement and has taken all necessary corporate action to authorize the execution, delivery and performance by it of the Engagement.

That all conditions precedent under the Engagement have been complied.

11. **Confidentiality**

The Parties agree that they shall hold in trust any Confidential Information received by either Party, under the Engagement, and the strictest of confidence shall be maintained in respect of such Confidential Information. The Parties agree to execute the Confidentiality Agreement prior to finalization of Engagement and shall abide by the terms and conditions of confidentiality as contained therein.

12. **Governing Law**

The Engagement shall be governed in accordance with the laws of Republic of India. These provisions shall survive the Engagement.

13. **Jurisdiction of Courts**

The courts of India at Mumbai have exclusive jurisdiction to determine any proceeding in relation to the Engagement. These provisions shall survive the Engagement.

14. **Time Limit for the Commencement of Work**

Time limit for commencement of work shall be mutually decided at the time of award of Engagement.

Scope of Audit

SBI-SG Global securities Services Pvt. Ltd. is a capital market intermediary. Our services include Custody, DP, Clearing & settlement, and Fund Accounting. We are a SEBI + IFSCA Regulated Qualified Regulated Entity and various regulatory circulars and clauses apply. The Audit scope covers both SBISG Head Office and its GIFT City Branch and all the reporting's shall be provided accordingly for SEBI & IFSCA.

Circular / Reference	Requirement	Frequency	Submission Authorities
HEAD OFFICE AUDIT			
NSDL/Policy/2025/0077	System Audit	Annual	Calendar-Year
NSDL/Policy/2025/0077 + CDSL/IS/DP/POLCY/2026/371	System Audit	Annual	NSDL (e-PASS) and CDSL (Audit Web Portal)
NSDL/POLICY/2026/0074 + CDSL/IS/DP/POLCY/2026/347	Cyber Audit under CSCRF	Half-Yearly (as QRE)	NSDL and CDSL
SEBI/HO/MRD/TPD/P/CIR/2024/84 + NCL & MCXCCL circulars	System Audit of Professional Clearing Members (PCM)	Annual	NCL and MCXCCL
SEBI/HO/ITD-1/ITD_CSC_EXT/P/CIR/2024/113 + clarifications (2024/184, 2025/45, 2025/60, 2025/119) and further clarifications and guidance.	Cyber Audit under CSCRF	Half-Yearly (as QRE)	SEBI
BRANCH AUDIT			
IFSCA-CSD0MSC/1/2026-DCS	CSCRF	Annual	IFSCA
SEBI/HO/MRD/TPD/P/CIR/2024/84 + NCL & MCXCCL circulars	System Audit	Annual	NCL + MCXCCL
20260529-2 (INDIA ICC)	CSCRF for Clearing Members	Annual (as QRE)	IFSCA
IDI IFSC/DP/2026-27/132 (IIDIL)	CSCRF for Regulated Entities	Annual	IFSC (IIDI)
Provision for New Circular Audit	Annual	Annual	
OTHER AUDITS			
SEBI/HO/ ITD-1/ITD_CSC_EXT/P/CIR/2024/113 - CCI Index Publication	CCI Assessment	Annual	This is an input for SEBI CSCRF Cyber Audit
SEBI/HO/ ITD-1/ITD_CSC_EXT/P/CIR/2024/113 - SOC Efficacy	SOC Efficacy	Annual	This is an input for SEBI CSCRF Cyber Audit
SEBI Cloud Audit	Cloud Principles	Annual	This is an input for SEBI CSCRF Cyber Audit
ON BEHALF OF CLIENTS*			
1. Erstwhile SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/12, dated January 10, 2019 2. Erstwhile SEBI Circular no. SEBI/HO/IMD/IMDI/DOF2/P/CIR/2022/81, dated June 9, 2022 3. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/046 dated March 29, 2023 4. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 5. SEBI/HO/ITD/ITD VAPT/P/CIR/2023/032 dated February 22nd, 2023 6. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 7. SEBI/HO/ITD/ITD_VAPT/P/CIR/2023/033	CYBER SECURITY & CYBER RESILIENCE AUDIT	Half-Yearly	On behalf of clients
SEBI/HO/IMD/DF2/CIR/P/2019/57 SEBIHOIMDDF2CIR-P-2019-058	SYSTEM AUDIT	Annual	On behalf of clients
* Reporting to be done on client's name. Overall could be around 10 to 14 reports.			

The above-mentioned scope of work is inclusive and not exhaustive. Any work which are not mentioned above but are associated with or which are essential in accomplishing the task must be undertaken by the selected bidder. The Bidder should have knowledge of submission of reports in various regulatory and DP portals as prescribed in the procedure and adapt to the changes prescribed from time-to-time.

Based on the contents of the RFP, the selected successful bidder shall be required to independently arrive at the Methodology, based on globally acceptable standards and best practices, suitable for SBISG. The successful bidder may use suitable audit tools for carrying out this audit. SBISG expressly stipulates that the selection of successful bidder under this RFP is on the understanding that this scope contains only the principal provisions for the entire assignment. The successful bidder shall be required to undertake to perform all such tasks, render requisite services and make available such resources as may be required for the successful completion of the entire assignment at no additional cost to SBISG.

FORMAT FOR APPLICATION FOR APPOINTMENT OF IT AUDITOR from FY 2026-27 till FY 2027-28 OF SBI-SG GLOBAL SECURITIES SERVICES PRIVATE LIMITED

(On the letter head of the firm)

Ref. No. Date:

To,
Chief Financial officer,
SBI-SG Global Securities Services Private
Limited Jeevan Seva" Annexe Bldg.,
Ground Floor, S.V. Road, Santacruz (W),
Mumbai – 400054.

COMMERCIAL BID

Sr No	Particulars	Amount	Frequency	Amount
1				
2				
3				
Total				

Name of Bidder Firm

Signature
Name of Person Signing
Designation.

Terms & Conditions

- The quotes should be given in the following format.
- It should be duly signed by authorised partner.
- Fees to be quoted for 2 years as Year 1 and 2 separately.
- This RFP scope coverage is for 2 years FY 2026-28, however the extension is based on the satisfactory completion of deliverables for 2026-27, the management may renew the engagement with the auditor to extend its services for FY2027-28.
- The rates quoted/negotiated by the bidder shall remain firm during the tenure of the contract/Extended period of contract and NO ESCALATIONS whatsoever shall either be claimed or considered.
- The Rates quoted shall be excluding GST.
- The company will make arrangement for travelling for Fixed assets verification at location other than Mumbai.
- Fees for Certification as required by Regulator or by company will be paid at mutually agreed terms.
- Other than above the rates shall be inclusive of all out-of-pocket expenses the bidder may incur while conducting the audit and NO EXTRA costs, whatsoever, shall be payable for the same and for any other reason, whatsoever.
- The rates should be quoted including all costs/taxes/duties/levies but excluding GST. No other extra charges whatsoever shall be payable in addition.
- The price bid should be as per the services required to meet the terms & conditions of the RFP.
- Quotes received after the due date and time will not be accepted. Negotiations may be carried out with L1 party.
- The Company follows a policy of engagement with L1 bidder as per CVC guidelines.
- No revised commercial bids shall be entertained.

(Please submit separate Zip files for profile and price quotation)

Note: Compliance with the Policies -
The RFP is raised in accordance with the Internal Audit Policy and aligned with the Central Vigilance Commission (CVC) Guidelines ensuring ethical practices, transparency, and adherence to internal governance and control standards. All actions undertaken as part of this RFP conform to approved organizational policies and applicable guidelines.

Example for calculating total fees payable

COMMERCIAL BID

Sr No	Particulars	Amount	Frequency	Amount
1				
2				
3				
Total				

Annexure -1

Cert-In empanelment and staff experience in performing audits

Sr No	Name	Qualification	Total Experience	Total Experience	Experience with current firm

Annexure - 2

Name of Corporate / Partnership Firm / NBFC / AMC, etc.	Nature of Assignment	Year of Assignment	Project Manager	

Annexure - 4

FORMAT FOR APPLICATION FOR
APPOINTMENT OF IT AUDITOR FOR SYSTEMS AND CYBER AUDIT

(On the letter head of the firm) (to be submitted with Profile Zip)

Ref. No. Date:

To,
Chief Financial officer,
SBI-SG Global Securities Services Private
Limited Jeevan Seva" Annexe Bldg.,
Ground Floor, S.V. Road, Santacruz (W),
Mumbai – 400054.

Sub: Providing Preliminary Information for APPOINTMENT OF IT AUDITOR FOR SYSTEMS AND CYBER AUDIT OF SBI-SG Global Securities Services Private Limited

Dear Sir,

In respect of the **APPOINTMENT OF IT AUDITOR FOR SYSTEMS AND CYBER AUDIT FY 2026-27 till FY 2027-28** of SBI-SG Global Securities Services Private Limited ("SBI-SG"), please find enclosed our response to your RFP dated 24th August, 2026.

Having examined the RFP document and the Scope, Eligibility Criteria and other terms and conditions as stipulated therein, we, the undersigned, hereby state that we are in conformity with the specified requirements and would like to offer to provide the Services as defined and described in the RFP, on the terms and conditions mentioned in the RFP Document.

a. We certify that all the information and representations furnished herewith are true, correct, valid and subsisting in every respect and can be supported with relevant documents of proof on demand by SBI-SG.
b. We are submitting the application for preliminary evaluation and **for appointment of APPOINTMENT OF IT AUDITOR FOR SYSTEMS AND CYBER AUDIT** with regards to SBI-SG and other incidental assignments within the audit scope.
c. We agree and undertake that we shall comply with the same and undertake assignment in co- ordination with SBI-SG SPOC.
d. We agree that the bidder will be shortlisted for this activity, and we accept that the scoping for the same will be limited to the categories provided in this RFP.
e. If the assignment is awarded to our firm, we agree and undertake to provide the Services comprised in the scope within the timeframe specified, starting from the date of receipt of notification of award from SBI-SG.
f. We agree and undertake to abide by the terms and conditions, provisions, stipulations and covenants from time to time and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
g. We understand that SBI-SG is not bound to accept our proposal for participation in the process and that you may reject the same without assigning any reason. We also agree and confirm that we will not claim any expenses incurred by us in preparing and submitting this proposal.

h. We are also aware that SBI-SG has the right to re-issue / re-commence the selection process, to which we do not have right to object and the decision of SBI-SG in this regard shall be final, conclusive and binding upon us.
i. We are also aware that in the event of non-performance, SBI-SG has the right

to re-issue / re- commence the selection process, to which we do not have the right to object and the decision of SBI-SG in this regard shall be final, conclusive and binding upon us.

j. The entire set of documents, information about our firm, and clients etc. are enclosed hereto and shall form part of this application.
k. We enclose herewith our firm's profile (as per the prescribed format attached) for your perusal.
l. We further declare and confirm that if the assignment is awarded to us, it would not result in any conflict of interest either with SBI-SG or its Employees.

I / We confirm that the information furnished here are true to the best of my knowledge.

Thanking you,

Yours faithfully,

Name of the Signatory

Encl: As above

NOTE:

1) All mandatory information requested for as per point No. 2.1 of the RFP shall be submitted.

2) Incomplete applications and / or applications not in the prescribed format may be rejected without any further reference.

<u>Annexure - 5</u>

Letter of confirmation regarding non-disqualification
(to be submitted on letterhead)

Ref. No. **Date:**

To,
Chief Financial officer,
Jeevan Seva" Annexe Bldg.,
Ground Floor, S.V. Road,
Santacruz (W), Mumbai – 400054

Dear Sir,

With reference to your letter No.________dated __________, I/we confirm as follows: -

i) I am/ Any of our partners is not an officer/employee of your company.
ii) I am/ Any of our partners is not a partner or in employment of any office or employee of your company.
iii) I am/ Any of our partners or Associates firms or sister concern or Branch office, is not assigned with any ongoing information security activity for your company.
iv) I am/ We are not otherwise disqualified from any of the regulatory authorities or SBI Bank or and its associates and subsidiaries.
v) I/ We also confirm that I am/we are a full-time practicing tax consultant firm and am/are not employed elsewhere and do not have any other business interest.
vi) I/ We also confirm that I/ we will not be disqualified during the course of the assignment for any of the reasons mentioned above.
vii) I/ We undertake not to subcontract any activity mentioned in the SOW assigned to me/us to any outsider without the express consent from SBI-SG.

Yours faithfully,

Name of Signatory