

**Request For Proposal (RFP) Number
SBISGSS/Compliance/25-26/1017**

FOR

**APPOINTMENT OF TAX CONSULTANT FOR FATCA/CRS DUE
DILIGENCE, CLASSIFICATION AND FILING OF FORM 61B
(INDIA)**

FOR THE CALENDAR YEAR 2025

OF

SBI-SG GLOBAL SECURITIES SERVICES PRIVATE LIMITED

Compliance Department

SBI-SG Global Securities Services Private Limited

Jeevan Seva” Annexe Bldg., Ground Floor, S.V. Road, Santacruz (W), Mumbai – 400054.

SCHEDULE OF EVENTS & DETAILS

| S.N. | Event Description | Dates |
|-------------|---|----------------------|
| 1. | Date of commencement of Bidding Process (Publication of Tender) | 19-Feb-2026 |
| 2. | Last date and time for receipt of written queries for clarification from bidders. - Email | 23-Feb-2026 |
| 3. | Pre-Bid Meeting – Virtual Meeting | 24-Feb-2026 3:30 PM |
| 4. | ** Last Date and Time for Bid Submission –Email – Password protected (Pdf/Zip file) / Physical | 26-Feb-2026 11:30 PM |
| 5. | Date of Technical Bid Opening - Virtual Meeting | 27-Feb-2026 3:30 PM |
| 6. | Date of Opening of Commercial bids – Virtual Meeting | 27-Feb-2026 4:00 PM |

**** All technical and commercial bids/annexures has to be submitted in a separate password protected pdf or zip file namely “technical.pdf/zip” and “commercial.pdf/zip”. Password can be shared one to one or in teams chat on the day of technical / commercial bid opening.**

Important Note: Applications in response to this RFP are invited to carry out a preliminary evaluation to assess the suitability of the applicants to take up the assignment based on our internal norms.

Disclaimer

The information contained in this RFP document or information provided subsequently to applicants whether verbally or in documentary form by or on behalf of SBI-SG Global Securities Services Private Limited ("SBI-SG"), is provided to the applicant(s) on the terms and conditions set out in this RFP document and all other terms and conditions subject to which such information is provided.

This RFP document is not an agreement and is not an offer or invitation by SBI-SG to any parties other than the applicants who are qualified to submit the applications as per the eligibility conditions. The purpose of this RFP is to provide the applicant(s) with information to assist the formulation of their proposals. This RFP does not claim to contain all the information each applicant may require. Each applicant firm should conduct its own investigations and analysis and should check the accuracy, reliability and completeness of the information in this RFP. SBI-SG makes no representation or warranty and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this RFP.

The information contained in the RFP document is selective and is subject to updating, expansion, revision and amendment. It does not purport to contain all the information that an Applicant may require. SBI-SG does not undertake to provide any applicant with access to any additional information or to update the information in the RFP document or to correct any inaccuracies therein, which may become apparent. SBI-SG reserves the right or discretion to change, modify, add or alter any or all the provisions of this RFP document and / or the selection process, without assigning any reasons, whatsoever. Such change will be intimated to all applicants. Any information contained in this RFP document will be superseded by any later written information on the same subject made available to all recipients by SBI-SG.

SBI-SG may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information in this RFP.

SBI-SG reserves the right to reject any or all the expression of interest / proposals received in response to this RFP document at any stage without assigning any reason whatsoever. The decision of SBI-SG shall be final, conclusive and binding on all the parties.

SBI-SG retains full and unrestricted rights to reject any bid where the pricing is assessed to be non-competitive, commercially unsuitable, or otherwise unfavourable. SBI-SG may, at its discretion, call for revised pricing, enter into negotiations, or annul the bidding process entirely. No bidder shall have any claim or entitlement arising from such actions.

SBI-SG Global Securities Services Private Limited

Invitation of Tender Offers

1.1. Invitation for appointment

SBI-SG Global Securities Services Private Limited (*hereinafter referred to as the “Company” or “SBI-SG”*) (CIN: U74900MH2008PTC182269). a Company incorporated under the Companies Act 1956 having its Registered and Corporate Office at B – Wing, Jeevan Seva Annexe Bldg., Ground Floor, S.V. Road, Santacruz (W), Mumbai – 400054 invites sealed tender offers / password protected (pdf / zip) file in the prescribed format (Refer Annexures) from eligible, reputed firm **for appointment of tax consultant for FATCA / CRS Due Diligence, Classification and Filing of Form 61B (India) for the calendar year 2025** of SBI-SG Global Securities Services Private Limited. In this RFP, the term bidder/prospective bidder refers to the primary bidder participating for delivering services mentioned in the scope of works.

The Company invites proposals from eligible tax firms (“Bidder”) for an end-to-end engagement covering:

- **FATCA/CRS due diligence** on all relevant account types,
- **classification of clients and accounts** as reportable/non-reportable,
- **preparation and submission** of Form 61B (including NIL, where applicable) on the Reporting Portal.

1.2 Due Diligence

The Applicant is expected to examine all instructions, forms, terms and specifications in this RFP. Application shall be deemed to have been done after careful study and examination of this RFP with full understanding of its implications. The Application should be precise, complete and in the prescribed format as per the requirement of this RFP. Failure to furnish all information required by this RFP or submission of Application not in conformity with this RFP in every respect will be at the applicant’s risk and may result in rejection of the Application.

1.3 Cost of Participation

The applicant shall bear all costs associated with the preparation and submission of its Application and SBI-SG will in no case be held responsible or liable for these costs, regardless of the conduct or outcome of the selection process.

1.4 Clarification on RFP Documents

A prospective applicant requiring any clarification on this RFP may contact SBI-SG in writing by E-mail at **compliance@sbisgcs1.co.in** SBI-SG shall respond in writing by E-Mail to any request for clarification on the RFP documents from the prospective applicants, which it receives not later than February 23, 2026.

Further SBI-SG will respond by E-Mail to all clarifications without identifying the source of the inquiry. SBI-SG shall not be responsible for any external agency delays.

1.5 Amendment of RFP Document

- a) SBI-SG reserves right to amend the RFP document by issuing an addendum to this entire selection process.
- b) At any time before the deadline for submission of proposals, SBI-SG may, for any reason, whether on its own initiative or in response to a clarification requested by prospective applicants, modify this RFP Document.
- c) All applicants who have responded to this RFP shall be notified of the

amendment/s in writing by e-mail or fax or post, and all such amendments shall be deemed binding on them.

- d) If required, in order to allow prospective applicants reasonable time to take the amendment into account in preparing their applications, SBI-SG reserves the right to extend the deadline for the submission of applications. However, no request from the applicant/s, shall be binding on SBI-SG for the same.

The hard copy of the application duly signed and stamped along with supporting documents should be submitted in a sealed cover at the following address either by postal service or courier or hand delivery duly superscribing the envelope **“APPOINTMENT OF TAX CONSULTANT FOR FATCA/CRS DUE DILIGENCE, CLASSIFICATION AND FILING OF FORM 61B (INDIA) FOR THE CALENDAR YEAR 2025.”**:

**Head Compliance & Company Secretary,
SBI-SG Global Securities Services Private
Limited, Jeevan Seva” Annexe Bldg.,
Ground Floor, S.V. Road, Santacruz (W),
Mumbai – 400054**

OR

The application should be submitted in writing via E-mail – Password protected pdf / zip file at compliance@sbsgcsl.co.in.

- 1.6 The proposed appointment would be for specific assignment only and shall be renewed for a further period subject to review of performance by SBI-SG.
- 1.7 The last date for submission of the applications with all relevant documents in a closed cover or via Email – Password protected pdf/zip file is February 26, 2026, by 11:30 p.m. Applications received thereafter shall not be considered.
- 1.8 Mere submission of application does not, in any way, constitute a guarantee for award of any assignment by the Company.
- 1.9 The Company reserves the sole right to shortlist and award the assignments based on specified criteria and subject to approval of the appointment by the Tender Committee.
- 1.10 The engagement period is as follows:
- **Reporting Year: 31st December, 2025**
 - **Filing due date: 31st May, 2026** (or as may be notified in case of extension). (Bidder should plan delivery backwards).
 - **Term:** 12 months (extendable for subsequent years with mutual agreement)

2 Information Required

- 2.1 Mandatory information to be submitted on the letter head of the firm to be eligible for the bidding process (Please attach as Annexure-I):

| Sr. No. | Particulars | Details | | | | | | | | | | | | | | | | | | | | | | | | | |
|-------------------|---|------------------|------------------------------|--------------------|------------------------------|--------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Basic Data | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. | Name of the Firm | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. | Address of Head Office Number of Branch Offices (Specially mention the office address, Partner and other details of the contact person in Mumbai office) | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | Constitution | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | Date of Establishment | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5. | Company/Firm's Head Office Address | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6. | Registered Office Address | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7. | GST Number | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8. | Whether the Firm or any partner has ever been debarred by SEBI/RBI/CAG/BSE/NSE or any Government Organization & if yes, details: Regn. No. Name of the partner Brief reasons for debarment | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9. | Copy of certificate for being appointed as TAX CONSULTANT | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10. | Whether your firm had or is presently having any kind of professional/business association directly with SBI Bank, or SBI Group or any of their associates in India or elsewhere, which is likely to result in conflict with the proposed assignment under this RFP? | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11. | Name, Designation, Tel. No, E-Mail of the authorized signatory submitting the RFP (Please enclose the copy of board resolution) | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12. | Any pending or past litigation (within three years)? If yes, please give details | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13. | Brief profile of Partners/Director in the following manner) <table border="1" data-bbox="323 1688 1459 2030"> <thead> <tr> <th data-bbox="323 1688 531 1824">Name</th> <th data-bbox="531 1688 799 1824">Qualification</th> <th data-bbox="799 1688 1008 1824">Total Experience</th> <th data-bbox="1008 1688 1252 1824">Experience with current firm</th> <th data-bbox="1252 1688 1459 1824">Certificate Number</th> </tr> </thead> <tbody> <tr> <td data-bbox="323 1824 531 1879"></td> <td data-bbox="531 1824 799 1879"></td> <td data-bbox="799 1824 1008 1879"></td> <td data-bbox="1008 1824 1252 1879"></td> <td data-bbox="1252 1824 1459 1879"></td> </tr> <tr> <td data-bbox="323 1879 531 1934"></td> <td data-bbox="531 1879 799 1934"></td> <td data-bbox="799 1879 1008 1934"></td> <td data-bbox="1008 1879 1252 1934"></td> <td data-bbox="1252 1879 1459 1934"></td> </tr> <tr> <td data-bbox="323 1934 531 1988"></td> <td data-bbox="531 1934 799 1988"></td> <td data-bbox="799 1934 1008 1988"></td> <td data-bbox="1008 1934 1252 1988"></td> <td data-bbox="1252 1934 1459 1988"></td> </tr> <tr> <td data-bbox="323 1988 531 2030"></td> <td data-bbox="531 1988 799 2030"></td> <td data-bbox="799 1988 1008 2030"></td> <td data-bbox="1008 1988 1252 2030"></td> <td data-bbox="1252 1988 1459 2030"></td> </tr> </tbody> </table> | Name | Qualification | Total Experience | Experience with current firm | Certificate Number | | | | | | | | | | | | | | | | | | | | | |
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| 14. | Past Experience of similar nature (Activities) | | | | |
|-----|---|----------------------|--------------------|-----------------|---------------------|
| | Name of Corporate / Partnership Firm / NBFC / AMC, etc. | Nature of Assignment | Year of Assignment | Project Manager | No. of Applications |
| | | | | | |
| | | | | | |

3. Documents to be submitted with the application

The bidder shall submit the following documents along with the application.

- i) Mandatory information as per point No. 2.1 above.
- ii) Copy of the Letter / Certificate of TAX CONSULTANT empanelment.
- iii) Letter of confirmation regarding non-disqualification as per Annexure-III.

4. General Conditions

| | |
|----|--|
| 1. | No communication will be sent by the SBI-SG, or correspondence will be entertained with those firms which are not shortlisted or selected. |
| 2. | The selected Firm, on receiving the offer letter from SBI-SG, shall submit hard copies of Letter of acceptance of terms and conditions, undertaking letter on letter head, and Undertaking of Fidelity and Secrecy (Formats will be shared with the selected firm). |
| 3. | The assignment should be carried out in a professional manner and in case of any misconduct & negligence, SBI-SG is free to report the matter to SEBI/RBI under the guidelines from time to time. This will be in addition to the disengagement from the assignment. |
| 4. | By virtue of the engagement, the successful applicant's team may have access to business information of SBI-SG. SBI-SG shall at all times have the sole ownership of and the right to use all such data in perpetuity in the course of performing the Service(s) under the Engagement. |
| 5. | Appointment of any Firm shall be purely at the discretion of SBI-SG, and no rights whatsoever accrue to any firm to compel SBI-SG for such an appointment. |
| 6. | The selected firm will have to conform to the below-mentioned deliverables: <ul style="list-style-type: none"> 1. RFI applicability memo 2. Account universe mapping and exclusions rationale 3. Client & account classification registers 4. Controlling persons register (where relevant) 5. Exceptions & remediation tracker 6. Form 61B preparation files + validation logs 7. Portal submission acknowledgements 8. Filing summary memo + DQR closure (if applicable) |
| 7. | The selected firm will have to conform to the below-mentioned Roles & Responsibilities (RACI – narrative): Company Responsibilities - Provide account master data, KYC documents, self-certifications, transaction/account balances as needed. - Nominate Designated Director & Principal Officer for portal actions and DSC signing. - Approve final classification and report content (final sign-off). - Client outreach for remediation (sending communications). |

| | |
|-----|--|
| | <p>Bidder Responsibilities</p> <ul style="list-style-type: none"> - Perform due diligence, classification, remediation support. - Prepare Form 61B and manage portal submission workflow. - Maintain documentation/audit trail. |
| 8. | <p>The selected firm will have to conform to the below-mentioned Suggested Timelines:</p> <ul style="list-style-type: none"> - Provide list of reportable and non reportable accounts: 5th April, 2026 - Final Form 61B pack & Filing support /assistance to upload the file: 5th May, 2026 to 10th May, 2026 - Correction filing (if required): Within 5 working days of defect identification |
| 9. | <p>The selected firm will have to conform to the below-mentioned Commercials (Bid Format): Bidder to quote separately:</p> <ol style="list-style-type: none"> 1. Due diligence & classification fee: per account / per client / slab basis 2. Remediation support (optional) 3. Form 61B preparation & filing fee 4. Onsite support day rates (if any). <p style="text-align: center;">OR</p> <p>The bidder can opt to provide consolidated/all inclusive quotation for all the above activities till filing of form 61B in IT portal.</p> |
| 10. | <p>The selected firm will have to conform to the below-mentioned Eligibility & Experience Requirements:</p> <ul style="list-style-type: none"> - Demonstrated FATCA/CRS engagements for Indian RFIs (preferably market intermediaries). - Capability to support both FATCA and CRS regimes and controlling persons analysis as per guidance. - Portal submission experience and handling DQR/defects. |
| 11. | <p>The selected firm will have to conform to the below-mentioned Proposal Response Requirements (What bidders must submit):</p> <ol style="list-style-type: none"> 1. Executive summary and approach 2. Team structure (Partner/Director/Manager) 3. Methodology and tools used for due diligence/classification 4. Data requirements and expected formats 5. Sample deliverables (redacted) – classification register, remediation tracker 6. Project plan with milestones 7. Information security controls 8. Commercial quote as per above Point No. 10 9. Conflict of interest statement (esp. if auditor) |
| 12. | <p>The selected firm shall adhere to the coverage strictly as per the scope as may be decided by SBI-SG from time to time.</p> |
| 13. | <p>SBI-SG reserves the right to seek views from the entities with whom the firm is/has been/was associated.</p> |
| 14. | <p>The selected firm shall not sub-contract the assignment or any part thereof to any other firm or persons without express permission from SBI-SG.</p> |
| 15. | <p>Any other terms and conditions of the assignment as may be decided by SBI-SG within the overall scope shall become applicable.</p> |

5. Tenure of Assignment

SBI-SG will appoint the successful bidder for the duration of this specific assignment. The term may be extended, solely at the discretion of SBI-SG on satisfactory review of the performance by the Tender Committee.

6. Important information about other expenses

- a. No travelling allowance/ halting allowance shall be paid to the bidder for carrying out the assignment.
- b. Payment to the bidders will be exclusive of tax.
- c. The Assignment charges once fixed shall remain unchanged throughout the tenure of the assignment. SBI-SG's decision will be final in this regard.

7. Conduct and Performance Monitoring

- a. SBI-SG shall designate one of its senior officers as a single point contact for coordinating the assignment.
- b. SBI-SG shall provide requisite initial information of its activities and further support.
- c. SBI-SG reserves the right to review the appointment at any point of time and if necessary, to cancel or revoke the appointment by giving 7 days' written notice. If the bidder/applicant is debarred by SEBI / RBI / CAG / BSE / NSE or any government organization during the current assignment period, then with immediate effect the assignment will be terminated. In case of termination of assignment, the remuneration for the incomplete month and the residual period of engagement shall not be payable by SBI-SG.
- d. In case the firm fails to report serious omissions/ commissions/ non-compliance / cyber incident etc., SBI-SG reserves the right to report the matter to SEBI/ RBI, which may result in appropriate action. Such firms will not be eligible for assignment of any "information- security" related activity with SBI-SG for the next five years.

8. Representations and Warranties by the Applicant:

That the Applicant is a Proprietor/Partnership firm/LLP which has the requisite qualifications, skills, experience and expertise in providing Service(s) contemplated hereunder, the financial wherewithal, the power and the authority to enter into the Engagement and provide the Service(s) sought by SBI-SG.

That the Applicant is not involved in any major litigation, potential, threatened or existing, that may have an impact of affecting or compromising the performance and delivery of Service(s) under this Engagement.

That the representations made by the Applicant in its application are and shall continue to remain true and it fulfil all the requirements as are necessary for executing the duties, obligations and responsibilities as laid down in the Engagement and the RFP Documents and unless SBI-SG specifies to the contrary, the Applicant shall be bound by all the terms of the RFP.

That the Applicant has the professional skills, personnel and resources/authorizations that are necessary for providing all such services as are necessary to perform its obligations under the application and this Engagement.

That all the representations and warranties as have been made by the Applicant with respect to this RFP and Engagement, are true and correct, and shall continue to remain true and correct throughout the term of the Engagement. That the execution of the Service(s) herein is and shall be in accordance and in compliance with all applicable laws.

That there are – (a) no legal proceedings pending or threatened against Applicant or any of its partners or its team which adversely affect/may affect performance under this Engagement; and (b) no inquiries or investigations have been threatened, commenced or pending against the Applicant or any of its Partners or its team members by any statutory or regulatory or investigative agencies. That the Applicant has the corporate power to execute, deliver and perform the terms and provisions of the Engagement and has taken all necessary corporate action to authorize the execution, delivery and performance by it of the Engagement.

That all conditions precedent under the Engagement have been complied.

9 Confidentiality

The Parties agree that they shall hold in trust any Confidential Information received by either Party, under the Engagement, and the strictest of confidence shall be maintained in respect of such Confidential Information. The Parties agree to execute the Confidentiality Agreement prior to finalization of Engagement and shall abide by the terms and conditions of confidentiality as contained therein.

10 Governing Law

The Engagement shall be governed in accordance with the laws of Republic of India. These provisions shall survive the Engagement.

11 Jurisdiction of Courts

The courts of India at Mumbai have exclusive jurisdiction to determine any proceeding in relation to the Engagement. These provisions shall survive the Engagement.

12 Time Limit for the Commencement of Work

Time limit for commencement of work shall be mutually decided at the time of award of Engagement.

Annexure-I

Scope of Work (SoW)

a. Understand business model, product/account types, onboarding channels, and existing KYC/AML processes.

RFI Status Confirmation -Assess and document whether Company qualifies as RFI / Non-Reporting FI (as applicable), and applicability of FATCA and/or CRS reporting.

b. Account Universe Mapping (“All Types of Client Accounts”)

Bidder will create and agree a complete inventory of “accounts” maintained by the Company that may fall within FATCA/CRS “financial accounts” definitions (e.g., custody, depository, investment entity interests, etc.) based on Rules.

Minimum scope includes:

- Individual client accounts (resident/non-resident, NRI, etc.)
- Entity accounts (companies, LLPs, trusts, partnerships, HUFs, etc.)
- Accounts opened through offline/online channels
- Pre-existing and new accounts within reporting period (as per Rules)

Deliverables: Account universe mapping document; inclusion/exclusion rationale.

c. FATCA/CRS Due Diligence & Client Classification (Core Work)

Bidder will perform due diligence per Rules and CBDT guidance to identify reportable accounts and controlling persons, including review of indicia, self-certifications, and reasonableness checks.

i. Due diligence on Individual Accounts

- Review KYC information and FATCA/CRS self-certification (where available)
- Identify indicia / reportability triggers (as per Rules/guidance)
- Validate completeness, consistency and reasonableness of self-certifications
- Determine tax residency/US status outcomes for reporting

ii. Due diligence on Entity Accounts

- Classify entities as:
 - Financial Institution / Non-Financial Entity (NFE)
 - Active NFE / Passive NFE (as relevant)
- Identify **controlling persons** for Passive NFEs and determine their tax residencies for CRS and US status for FATCA, as applicable.
- Determine account reportability based on entity classification and controlling persons.

iii. Account-level determination

- Determine whether each account is:
 - FATCA reportable (Report Type 01) and/or CRS reportable (Report Type 02), or
 - Non-reportable / Excluded, or
 - Insufficient documentation (and remediation needed)

Deliverables (mandatory):

- Account classification register (account-wise)
- Client classification register (client-wise)
- Exceptions list / remediation tracker
- Audit trail of decisions (rule/guidance references)

d. Remediation Support (Documentation Gaps)

Bidder will support the Company in closing gaps before filing:

- Design templates for missing self-certifications (individual/entity) aligned to guidance note structure
- Identify and communicate remediation actions (email/letter content drafts)
- Track responses and update classification status

Note: Company will send client communications; Bidder provides drafts, logic, and

tracking.

Deliverables: Remediation pack; weekly status dashboard.

e. Form 61B Preparation, Validation & Portal Filing

Bidder will prepare Form 61B for FATCA and CRS based on final classified data and submit through the Reporting Portal, including handling Data Quality issues.

i. Form 61B Data Preparation

- Map required fields for Form 61B (account details, holder details, controlling persons, TINs, jurisdictions, etc.) based on schema/portal requirements.
- Prepare statement type(s): Original, Correction, Deletion, if needed (as applicable).

ii. Validation using Utilities / Schema Compliance

- Use prescribed utilities and validation rules, fix schema/format errors, produce upload-ready package.

iii. Portal Upload & Submission

- Coordinate with Company's **Designated Director DSC** for signing and upload (Bidder may assist remotely/on-site) noting portal role restrictions.
- Submit:
 - FATCA report (Report Type 01) and/or
 - CRS report (Report Type 02) and/or
 - NIL submission where applicable.

iv. Post-Submission Support (DQR / Defects)

- Review portal acknowledgements, status, and **Data Quality Report (DQR)** defects
- Prepare and file corrections within timelines.

Deliverables:

- Uploadable-ready Form 61B package(s)
- Successful submission acknowledgements
- Filing summary memo (counts, jurisdictions, report types, dates)
- DQR defect closure note (if any)
- Regulatory interface: Respond to regulator queries; provide clarifications.

f. Controls, Documentation & Audit Support

- Provide SOPs / process notes for FATCA/CRS governance and repeatable annual cycle (optional add-on)
- Provide audit support for internal/statutory/regulatory review including evidence of due diligence procedures applied.

Deliverables: Evidence pack, audit response support (time-boxed).

Annexure-II

FORMAT FOR APPLICATION FOR APPOINTMENT OF TAX CONSULTANT FOR FATCA/CRS DUE DILIGENCE, CLASSIFICATION AND FILING OF FORM 61B (INDIA) FOR THE CALENDAR YEAR 2025 OF SBI-SG GLOBAL SECURITIES SERVICES PRIVATE LIMITED

(on the letter head of the firm)

Ref. No.

Date:

To,
Head Compliance & Company Secretary,
SBI-SG Global Securities Services Private
Limited Jeevan Seva” Annexe Bldg.,
Ground Floor, S.V. Road, Santacruz (W),
Mumbai – 400054.

Sub: Providing Preliminary Information for appointment of tax consultant for FATCA/CRS Due Diligence, Classification and Filing of Form 61B (India) for the calendar year 2025 of SBI-SG Global Securities Services Private Limited

Dear Sir,

In respect of the appointment of TAX CONSULTANT for FATCA/CRS due diligence, classification and filing of form 61B (INDIA) for the calendar year 2025 of SBI-SG Global Securities Services Private Limited (“SBI-SG”), please find enclosed our response to your RFP dated 19th February 2026.

Having examined the RFP document and the Scope, Eligibility Criteria and other terms and conditions as stipulated therein, we, the undersigned, hereby state that we are in conformity with the specified requirements and would like to offer to provide the Services as defined and described in the RFP, on the terms and conditions mentioned in the RFP Document.

1. We certify that all the information and representations furnished herewith are true, correct, valid and subsisting in every respect and can be supported with relevant documents of proof on demand by SBI-SG.
2. We are submitting the application for preliminary evaluation and appointment of our firm for the TAX CONSULTANT for FATCA/CRS due diligence, classification and filing of form 61B (INDIA) for the calendar year 2025 with regards to SBI-SG and other incidental assignments within the audit scope.
3. We agree and undertake that we shall comply with the same and undertake assignment in co- ordination with SBI-SG SPOC.
4. We agree that the bidder will be shortlisted for this activity, and we accept that the scoping for the same will be limited to the categories provided in this RFP.
5. If the assignment is awarded to our firm, we agree and undertake to provide the Services comprised in the scope within the timeframe specified, starting from the date of receipt of notification of award from SBI-SG.
6. We agree and undertake to abide by the terms and conditions, provisions, stipulations and covenants from time to time and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
7. We understand that SBI-SG is not bound to accept our proposal for participation in the process and that you may reject the same without assigning any reason. We also agree and confirm that we will not claim any expenses incurred by us in preparing and submitting this proposal.

8. We are also aware that SBI-SG has the right to re-issue / re-commence the selection process, to which we do not have right to object and the decision of SBI-SG in this regard shall be final, conclusive and binding upon us.
9. We are also aware that in the event of non-performance, SBI-SG has the right to re-issue / re- commence the selection process, to which we do not have the right to object and the decision of SBI-SG in this regard shall be final, conclusive and binding upon us.
10. The entire set of documents, information about our firm, and clients etc. are enclosed hereto and shall form part of this application.
11. We enclose herewith our firm's profile (as per the prescribed format attached) for your perusal.
12. We further declare and confirm that if the assignment is awarded to us, it would not result in any conflict of interest either with SBI-SG or its Employees.

I / We confirm that the information furnished here are true to the best of my knowledge.

Thanking you,

Yours faithfully,

Name of the Signatory

Encl: As above

NOTE:

- 1) All mandatory information requested for as per point No. 2.1 of the RFP shall be submitted.
- 2) Incomplete applications and / or applications not in the prescribed format may be rejected without any further reference.

Annexure-III

**Letter of confirmation regarding non-disqualification
(to be submitted on letterhead)**

Ref. No.

Date:

**To,
The Head Compliance & Company Secretary,
Jeevan Seva" Annexe Bldg.,
Ground Floor, S.V. Road,
Santacruz (W), Mumbai - 400054**

Dear Sir,

With reference to your letter No. _____ dated _____, I/we confirm as follows: -

- i) I am/ Any of our partners is not an officer/employee of your company.
- ii) I am/ Any of our partners is not a partner or in employment of any office or employee of your company.
- iii) I am/ Any of our partners or Associates firms or sister concern or Branch office, is not assigned with any ongoing information security activity for your company.
- iv) I am/ We are not otherwise disqualified from any of the regulatory authorities or SBI Bank or and its associates and subsidiaries.
- v) I/ We also confirm that I am/we are a full-time practicing tax consultant firm and am/are not employed elsewhere and do not have any other business interest.
- vi) I/ We also confirm that I/ we will not be disqualified during the course of the assignment for any of the reasons mentioned above.
- vii) I/ We undertake not to subcontract any activity mentioned in the SOW assigned to me/us to any outsider without the express consent from SBI-SG.

Yours faithfully,

Name of Signatory

Annexure-IV

| | Particulars | Amount in INR (All Inclusive) (in Words) | Amount in INR (All Inclusive) (in figures) |
|---|---|---|---|
| A | Quotation for the Scope of Work mentioned in Annexure-I | | |

Further, we confirm that we will abide by all the terms and conditions contained in the Request for Proposal document.

Terms & Conditions

- 1) The bidder should quote price inclusive of all expenses, duties, levies out of pocket expenses, etc. but exclusive of applicable taxes.
- 2) The applicable taxes would be paid on actuals by SBI-SG.